DIMENSIONAL FUNDS II PLC

SIMPLIFIED PROSPECTUS

12 May 2010

This Simplified Prospectus contains key information in relation to Dimensional Funds II plc (the "Company"), which is an open-ended umbrella investment company with segregated liability between sub-funds and variable capital incorporated in Ireland on 5 December 2006 with registration number 431052 and authorised by the Irish Financial Services Regulatory Authority on 5 January 2007 pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2003 (as amended). The Company has eighteen sub-funds: European Small Companies Fund, European Value Fund, European ex-UK Targeted Value Fund, European Core Equity Fund, U.S. Small Companies Fund, U.S. Value Fund, U.S. Targeted Value Fund, Pacific Basin Small Companies Fund, Pacific Basin Value Fund, Pacific Basin ex-Japan Targeted Value Fund, Emerging Markets Fund, Emerging Markets Value Fund, Emerging Markets Targeted Value Fund, the Global Short Fixed Income Fund, Global Core Equity Fund, Global Targeted Value Fund, UK Targeted Value Fund and the Japanese Targeted Value Fund (each a "Fund", collectively the "Funds").

Potential investors are advised to read the prospectus dated 12 May 2010 (the "Prospectus") before making an investment decision. The rights and duties of the investor as well as the legal relationship with the Company are laid down in the Prospectus.

The base currency of the European Small Companies Fund, the European Value Fund, the European ex-UK Targeted Value Fund, the European Core Equity Fund and the Global Short Fixed Income Fund is Euro. The base currency of the U.S. Small Companies Fund, the U.S. Value Fund, the U.S. Targeted Value Fund, the Pacific Basin Small Companies Fund, the Pacific Basin Value Fund, the Pacific Basin ex-Japan Targeted Value Fund, the Emerging Markets Fund, the Emerging Markets Value Fund, the Emerging Markets Targeted Value Fund, the Global Core Equity Fund, the Global Targeted Value Fund and the Japanese Targeted Value Fund is U.S. Dollar. The base currency of the UK Targeted Value Fund is Sterling.

Investment Objective:	**European Small Companies Fund** - to achieve long-term total return. **European Value Fund** - to achieve long term total return. **European ex-UK Targeted Value Fund** - is to maximise long-term total return. **European Core Equity Fund** - to maximise long-term total return. **U.S. Small Companies Fund** - to achieve long-term total return. **U.S. Value Fund** - to achieve long-term total return. **U.S. Targeted Value Fund** - is to maximise long-term total return. **Pacific Basin Small Companies Fund** - to achieve long-term total return. **Pacific Basin Value Fund** - to achieve long-term total return. **Pacific Basin ex-Japan Targeted Value Fund** - is to maximise long-term total return. **Emerging Markets Fund** - to achieve long term total return. **Emerging Markets Value Fund -** to achieve long-term total return. **Emerging Markets Targeted Value Fund** - is to maximise long-term total return. **Global Short Fixed Income Fund** - to seek to maximise current income while preserving capital. **Global Core Equity Fund** - to maximise long-term total return. **Global Targeted Value Fund** - to maximise long-term total return.

	UK Targeted Value Fund - is to maximise long-term total return. **Japanese Targeted Value Fund** - is to maximise long-term total return.
Investment Policy:	**European Small Companies Fund** - The investment policy of this Fund is to purchase securities of certain European traded companies which the Investment Manager deems eligible small companies. Companies are considered small primarily based on market capitalisation. Generally, the Fund intends to purchase a broad and diverse group of shares of small companies traded on principal exchanges in certain European countries. For a current list of countries as of the date of this Simplified Prospectus please refer to "**European Funds – Countries**" below. Under normal circumstances, the Fund will invest most of its net assets in securities of small companies located in Europe. In addition to investment in securities of small companies located in Europe, investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the Fund's net assets will be invested in collective investment schemes. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class. No more than 20% of the Fund's net assets will be invested in European countries which the Investment Manager considers to be emerging markets.
	European Value Fund - The investment policy of this Fund is to purchase securities of certain European traded companies which the Investment Manager deems eligible value stocks. Generally, the Fund intends to purchase a broad and diverse group of readily marketable shares of companies traded on principal exchanges in certain European countries. For a current list of countries as of the date of this Simplified Prospectus, please refer to "**European Funds – Countries**" below. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value. In assessing value, the Investment Manager may consider additional factors such as price to cash flow or price to earnings ratios, as well as economic conditions and developments in the issuer's industry. The criteria the Investment Manager uses for assessing value are subject to change from time to time. Under normal circumstances, the Fund will invest most of its net assets in securities of companies located in Europe. In addition to investment in securities of companies located in Europe, investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the Fund's net assets will be invested in collective investment schemes. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class. No more than 20% of the Fund's net assets will be invested in European countries which the Investment Manager considers to be emerging markets.
	European ex-UK Targeted Value Fund - The investment policy of this Fund is to purchase securities of certain European traded companies excluding the United Kingdom which the Investment Manager deems both eligible smaller companies and eligible value stocks. Generally, the Fund intends to purchase a broad and diverse group of readily marketable shares of companies traded on principal exchanges in certain European countries excluding the United Kingdom. For a current list of countries as of the date of this Simplified Prospectus, please refer to "**European Funds – Countries**" below. Companies are considered smaller primarily based on a company's market capitalisation. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value. In assessing value, the Investment Manager may consider additional factors such as price to cash flow or price to earnings ratios, as well as economic conditions and developments in the issuer's industry. The criteria the Investment Manager uses for assessing value are subject to change from time to time. Under normal circumstances, the Fund will invest most of its net assets in securities of smaller

	companies located in Europe excluding the United Kingdom. In addition to investment in securities of smaller companies located in Europe excluding the United Kingdom, investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the Fund's net assets will be invested in collective investment schemes. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class. No more than 20% of the Fund's net assets will be invested in European countries which the Investment Manager considers to be emerging markets.
	European Core Equity Fund - The investment policy of this Fund is to purchase securities of certain companies traded in European countries which the Investment Manager deems eligible. Generally, the Fund intends to purchase a broad and diverse group of readily marketable shares of companies traded on principal exchanges in certain European countries. For a current list of countries as of the date of this Simplified Prospectus, please refer to "**European Funds – Countries**" below. The Fund will generally be overweighted in small companies and in shares which the Investment Manager deems to be eligible value stocks, and underweighted in large growth companies. Companies are considered small primarily based on a company's market capitalisation. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value. In assessing value, the Investment Manager may consider additional factors such as price to cash flow or price to earnings ratios, as well as economic conditions and developments in the issuer's industry. The criteria the Investment Manager uses for assessing value are subject to change from time to time. Under normal circumstances, the Fund will invest most of its net assets in securities of companies located in European countries. In addition to investment in securities of companies located in European countries, investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the Fund's net assets will be invested in collective investment schemes. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class. No more than 20% of the Fund's net assets will be invested in countries which the Investment Manager considers to be emerging markets.
	"European Funds - Countries" - As of the date of this Simplified Prospectus the European Small Companies Fund, the European Value Fund and the European Core Equity Fund may invest in Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, the United Kingdom and Greece. The European ex-UK Targeted Value Fund may also invest in these countries, save for the United Kingdom. The Investment Manager reserves the right to amend the list of countries at any time. Any amendment to this list will be notified in the periodic reports of the Funds. The Investment Manager will determine in its discretion when and whether to invest in countries depending on a number of factors such as asset growth in a Fund and characteristics of each country's market.
	U.S. Small Companies Fund - The investment policy of this Fund is to purchase securities of U.S. traded companies which the Investment Manager deems eligible small companies. Companies are considered small primarily based on market capitalisation. Generally, the Fund intends to purchase a broad and diverse group of common stocks of small companies traded on a principal U.S. exchange or on the over-the-counter market. Under normal circumstances, the Fund will invest most of its net assets in securities of small U.S. companies. In addition to investment in securities of small companies located in the U.S., investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the Fund's net assets will be invested in collective investment schemes. In addition, the Fund is authorised to invest no more than 10% of its net assets in

	private placements of common stock that are freely transferable and listed on a principal U.S. exchange or in other unlisted securities. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class.
	U.S. Value Fund - The investment policy of this Fund is to purchase securities of U.S. traded companies which the Investment Manager deems eligible value stocks. Generally the Fund intends to purchase a broad and diverse group of readily marketable stocks of U.S. companies traded on a principal U.S. exchange or on the over-the-counter market that the Investment Manager determines to be value stocks. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value. In assessing value, the Investment Manager may consider additional factors such as price to cash flow or price to earnings ratios, as well as economic conditions and developments in the issuer's industry. The criteria the Investment Manager uses for assessing value are subject to change from time to time. Under normal circumstances, the Fund will invest most of its net assets in securities of U.S. companies. In addition to investment in securities of companies located in the U.S., investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the net assets will be invested in collective investment schemes. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class.
	U.S. Targeted Value Fund - The investment policy of this Fund is to purchase securities of U.S. traded companies which the Investment Manager deems both eligible smaller companies and eligible value stocks. Generally, the Fund intends to purchase a broad and diverse group of readily marketable shares of companies traded on a principal U.S. exchange or on an over-the-counter market and which the Investment Manager determines to be value stocks. Companies are considered smaller primarily based on a company's market capitalisation. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value. In assessing value, the Investment Manager may consider additional factors such as price to cash flow or price to earnings ratios, as well as economic conditions and developments in the issuer's industry. The criteria the Investment Manager uses for assessing value are subject to change from time to time. Under normal circumstances, the Fund will invest most of its net assets in securities of smaller companies located in the U.S. In addition to investment in securities of smaller companies located in the U.S. investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the Fund's net assets will be invested in collective investment schemes. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class.
	Pacific Basin Small Companies Fund - The investment policy of this Fund is to purchase securities of Pacific Basin traded companies which the Investment Manager deems eligible small companies. Companies are considered small primarily based on market capitalisation. Currently, the Fund intends to purchase a broad and diverse group of stock traded on the principal exchanges in the Pacific Basin. For a current list of Pacific Basin countries as of the date of this Simplified Prospectus, please refer to "**Pacific Basin Funds – Countries**" below. Under normal circumstances, the Fund will invest most of its net assets in securities of small companies located in the Pacific Basin. In addition to investment in securities of small companies located in the Pacific Basin, investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the Fund's net assets will be invested in collective investment schemes. The Directors have established four Classes in this Fund. Class A shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares

	and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class. No more than 20% of the Fund's net assets will be invested in Pacific Basin countries which the Investment Manager considers to be emerging markets.
	Pacific Basin Value Fund - The investment policy of this Fund is to purchase securities of certain Pacific Basin traded companies which the Investment Manager deems eligible value stocks. Currently, the Fund intends to purchase a broad and diverse group of stocks traded on the principal exchanges in the Pacific Basin. For a current list of Pacific Basin countries as of the date of this Simplified Prospectus, please refer to "**Pacific Basin Funds – Countries**" below. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value. In assessing value, the Investment Manager may consider additional factors such as price to cash flow or price to earnings ratios, as well as economic conditions and developments in the issuer's industry. The criteria the Investment Manager uses for assessing value are subject to change from time to time. Under normal circumstances, the Fund will invest most of its net assets in securities of companies located in the Pacific Basin. In addition to investment in securities of companies located in the Pacific Basin, investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the Fund's net assets will be invested in collective investment schemes. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class. No more than 20% of the Fund's net assets will be invested in Pacific Basin countries which the Investment Manager considers to be emerging markets.
	Pacific Basin ex-Japan Targeted Value Fund - The investment policy of this Fund is to purchase securities of Pacific Basin traded companies excluding Japan which the Investment Manager deems both eligible smaller companies and eligible value stocks. Generally, the Fund intends to purchase a broad and diverse group of readily marketable shares of companies traded on principal exchanges in the Pacific Basin excluding Japan. For a current list of Pacific Basin countries as of the date of this Simplified Prospectus, please refer to "**Pacific Basin Funds – Countries**" below. Companies are considered smaller primarily based on a company's market capitalisation. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value. In assessing value, the Investment Manager may consider additional factors such as price to cash flow or price to earnings ratios, as well as economic conditions and developments in the issuer's industry. The criteria the Investment Manager uses for assessing value are subject to change from time to time. Under normal circumstances, the Fund will invest most of its net assets in securities of smaller companies located in the Pacific Basin excluding Japan. In addition to investment in securities of smaller companies located in the Pacific Basin excluding Japan investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the Fund's net assets will be invested in collective investment schemes. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class. No more than 20% of the Fund's net assets will be invested in Pacific Basin countries which the Investment Manager considers to be emerging markets.
	"Pacific Basin Funds - Countries" - As of the date of this Simplified Prospectus, the Pacific Basin Small Companies Fund and the Pacific Basin Value Fund may invest in Australia, China, Hong Kong, Japan, New Zealand, Singapore, South Korea and Taiwan. The Pacific Basin ex-

	Japan Targeted Value Fund may also invest in these countries, save for Japan. The Investment Manager reserves the right to amend this list of countries at any time. Any amendment to this list will be notified in the periodic reports of the Funds. The Investment Manager will determine in its discretion when and whether to invest in countries depending on a number of factors such as asset growth of the Fund and characteristics of each country's market.
	Emerging Markets Fund - The investment policy of this Fund is to purchase securities of publicly-traded companies listed in emerging markets which the Investment Manager deems eligible. Emerging Market countries are countries that are generally considered to be developing or emerging countries by the International Bank for Reconstruction and Development or the International Finance Corporation, as well as countries that are classified by the United Nations or are otherwise regarded by their own authorities as developing. This includes, for the purposes of this Fund, all those markets which are headed "**Emerging Markets**" in Appendix 1 of the Prospectus. For a current list of countries as at the date of this Simplified Prospectus, please refer to "**Emerging Markets Funds – Countries**" below. In addition to investment in securities of publicly-traded companies listed in emerging markets, investments held by the Fund may include collective investment schemes, American Depository Receipts ("**ADRs**"), International Depository Receipts ("**IDRs**") and Non-Voting Depository Receipts ("**NVDRs**") which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the Fund's net assets will be invested in collective investment schemes. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class.
	Emerging Markets Value Fund - The investment policy of this Fund is to purchase securities of publicly-traded companies listed in emerging markets which the Investment Manager deems eligible value stocks. Emerging Market countries are countries that are generally considered to be developing or emerging countries by the International Bank for Reconstruction and Development or the International Finance Corporation, as well as countries that are classified by the United Nations or are otherwise regarded by their own authorities as developing. This includes, for the purposes of this Fund, all those markets which are headed "**Emerging Markets**" in Appendix 1 of the Prospectus. For a current list of countries as at the date of this Simplified Prospectus, please refer to "**Emerging Markets Funds – Countries**" below. Securities are considered value stocks primarily because a company's shares have a high book value in relation to market capitalisation. In assessing value, the Investment Manager may consider additional factors such as price to cashflow or price to earnings ratios as well as economic conditions and developments in the issuer's industry. The criteria the Investment Manager uses for assessing value are subject to change from time to time. In addition to investment in securities of publicly-traded companies listed in emerging markets, investments held by the Fund may include collective investment schemes, American Depository Receipts ("**ADRs**"), International Depositary Receipts ("**IDRs**") and Non-Voting Depositary Receipts ("**NVDRs**") which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. The Fund may obtain exposure to the securities of companies in Russia through investment in ADRs and IDRs. No more than 20% of the Fund's net assets will be invested in collective investment schemes. The Directors have established five Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares and Class E Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class.
	Emerging Markets Targeted Value Fund - The investment policy of this Fund is to purchase securities of publicly traded companies listed in emerging markets which the Investment Manager deems both eligible smaller companies and eligible value stocks. Emerging Market countries are countries that are generally considered to be developing or emerging countries by the International Bank for Reconstruction and Development or the International Finance Corporation,

	as well as countries that are classified by the United Nations or are otherwise regarded by their own authorities as developing. This includes, for the purposes of this Fund, all those markets which are headed "**Emerging Markets**" in Appendix I of the Prospectus. For a current list of countries as of the date of this Simplified Prospectus, please refer to "**Emerging Markets Funds – Countries**" below. Companies are considered smaller primarily based on a company's market capitalisation. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value. In assessing value, the Investment Manager may consider additional factors such as price to cash flow or price to earnings ratios, as well as economic conditions and developments in the issuer's industry. The criteria the Investment Manager uses for assessing value are subject to change from time to time. In addition to investment in securities of publicly- traded companies listed in emerging markets, investments held by the Fund may include collective investment schemes, American Depository Receipts ("**ADRs**"), International Depositary Receipts ("**IDRs**") and Non-Voting Depositary Receipts ("**NVDRs**") which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 10% of the Fund's net assets will be invested collectively in collective investment schemes. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class.
	"**Emerging Markets Funds – Countries**" - As of the date of this Simplified Prospectus, the Emerging Markets Fund, the Emerging Markets Value Fund and the Emerging Markets Targeted Value Fund (the "**Emerging Markets Funds**") intend to purchase a broad and diverse group of stocks traded on the principal exchanges of the Czech Republic, Hong Kong, India, Indonesia, South Africa, South Korea, Malaysia, Philippines, Taiwan, Thailand, Poland, Hungary, Israel, Turkey, Brazil, Chile and Mexico. This is notwithstanding that the principal exchanges of some of these countries are listed as Developed Markets in Appendix 1 of the Prospectus. The Investment Manager reserves the right to amend this list of countries at any time. Any amendment to this list will be notified in the periodic reports of the Funds. The Investment Manager will determine in its discretion when and whether to invest in countries depending on a number of factors such as asset growth in a Fund and characteristics of each country's market.
	Global Short Fixed Income Fund - The investment policy of this Fund is to purchase high quality, fixed or floating rate investment grade short term instruments including bonds and other instruments issued by governmental, quasi-governmental and corporate issuers predominately in developed countries such as, without limitation, commercial paper, bank obligations and corporate debt obligations. The Fund will generally invest in bonds of issuers whose commercial paper is rated Prime1 by Moody's or A1 or better by S&P or F1 or better by Fitch. If the issuer's commercial paper is unrated, then the debt security would have to be rated at least AA by S&P or Aa2 by Moody's or AA by Fitch. If there is neither a commercial paper rating nor a rating of the debt security, then the Investment Manager must determine that the debt security is of comparable quality to equivalent issues of the same issuer rated at least AA or Aa2. At the present time, developed countries comprise those countries referred to in **"Global Developed Bond Funds – Countries"** below. The instruments will mature in five (5) years or less from the date of settlement of purchase. The portfolio will maintain an average maturity of five (5) years or less. In addition to investment in high quality, investment grade short term instruments issued by governmental, quasi-governmental and corporate issuers, investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the Fund's net assets will be invested in collective investment schemes. The Directors have established five Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling and Class N Shares are denominated in Norwegian Kroner. It is not the

	current intention of the Fund to invest in emerging markets. The Investment Manager intends to hedge substantially all the foreign currency exposure of Class A Shares into U.S. Dollars, hedge substantially all of the foreign currency exposure of Class B Shares into Euro, hedge substantially all of the foreign currency exposure of Class C Shares and Class D Shares into Sterling and hedge substantially all of the foreign currency exposure of Class N Shares into Norwegian Kroner. Investors should note that the Fund currently intends to use derivative instruments to hedge foreign currency exposure. The Fund may enter into forward foreign currency contracts so as to hedge against fluctuations in currency exchange rates. These may be used to hedge exposure to instruments that are denominated in currencies other than the base currency into the base currency of the Fund and to hedge exposure to the base currency in non-base currency classes. The use of such forward foreign currency contracts is therefore expected to alter the currency characteristics of the Fund's investments. For further information in relation to the use of derivative instruments for hedging purposes, please refer to Appendix II of the Prospectus. It is not the Fund's current intention to utilise any derivative instruments other than forward foreign currency contracts.
	"**Global Developed Bond Funds – Countries**" - As of the date of this Simplified Prospectus, for the purposes of the Global Short Fixed Income Fund, developed countries include Austria, Australia, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States of America. The Investment Manager reserves the right to amend this list of countries at any time. Any amendment to this list will be notified in the periodic reports of the Funds. The Investment Manager will determine in its discretion when and whether to invest in countries depending on a number of factors such as asset growth of the Fund and characteristics of each country's market.
	Global Core Equity Fund - The investment policy of this Fund is to purchase securities of certain companies traded in global developed countries which the Investment Manager deems eligible. Generally, the Fund intends to purchase a broad and diverse group of readily marketable shares of companies traded on principal exchanges in certain global developed countries. For a current list of countries as of the date of this Simplified Prospectus, please refer to "**Global Developed Equity Funds - Countries**" below. The Fund will generally be overweighted in small companies and in shares which the Investment Manager deems to be eligible value stocks, and underweighted in large growth companies. Companies are considered small primarily based on a company's market capitalisation. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value. In assessing value, the Investment Manager may consider additional factors such as price to cash flow or price to earnings ratios, as well as economic conditions and developments in the issuer's industry. The criteria the Investment Manager uses for assessing value are subject to change from time to time. Under normal circumstances, the Fund will invest most of its net assets in securities of companies located in global developed countries. In addition to investment in securities of companies located in global developed countries, investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the Fund's net assets will be invested in collective investment schemes. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class. No more than 20% of the Fund's net assets will be invested in countries which the Investment Manager considers to be emerging markets.
	Global Targeted Value Fund - The investment policy of this Fund is to purchase securities of certain companies traded in global developed countries which the Investment Manager deems both eligible smaller companies and eligible value stocks. Generally, the Fund intends to purchase a broad and diverse group of readily marketable shares of companies traded on principal exchanges in certain global developed countries. For a current list of countries as of the date of this Simplified Prospectus, please refer to "**Global Developed Equity Funds - Countries**"

	below. Companies are considered smaller primarily based on a company's market capitalisation. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value. In assessing value, the Investment Manager may consider additional factors such as price to cash flow or price to earnings ratios, as well as economic conditions and developments in the issuer's industry. The criteria the Investment Manager uses for assessing value are subject to change from time to time. Under normal circumstances, the Fund will invest most of its net assets in securities of smaller companies located in global developed countries. In addition to investment in securities of smaller companies located in global developed countries, investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 5% of the Fund's net assets will be invested in collective investment schemes, however the Investment Manager may increase this limit to 20% of the Fund's net assets upon prior notice to the Shareholders of the Fund. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class. No more than 20% of the Fund's net assets will be invested in countries which the Investment Manager considers to be emerging markets.
	"Global Developed Equity Funds – Countries" - As of the date of this Simplified Prospectus, the Global Core Equity Fund and the Global Targeted Value Fund may invest in Austria, Australia, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, South Korea, Spain, Sweden, Switzerland, Taiwan, the United Kingdom and the United States of America. The Investment Manager reserves the right to amend this list of countries at any time. Any amendment to this list will be notified in the periodic reports of the Funds. The Investment Manager will determine in its discretion when and whether to invest in countries depending on a number of factors such as asset growth of the Fund and characteristics of each country's market.
	UK Targeted Value Fund - The investment policy of this Fund is to purchase securities of United Kingdom companies which the Investment Manager deems both eligible smaller companies and eligible value stocks. Generally, the Fund intends to purchase a broad and diverse group of readily marketable shares of companies traded principally on the London Stock Exchange or on an over-the-counter market (primarily the United Kingdom over-the-counter market) and which the Investment Manager determines to be value stocks. Companies are considered smaller primarily based on a company's market capitalisation. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value. In assessing value, the Investment Manager may consider additional factors such as price to cash flow or price to earnings ratios, as well as economic conditions and developments in the issuer's industry. The criteria the Investment Manager uses for assessing value are subject to change from time to time. Under normal circumstances, the Fund will invest most of its net assets in securities of smaller companies located in the United Kingdom. In addition to investment in securities of smaller companies located in the United Kingdom, investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the Fund's net assets will be invested in collective investment schemes. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value. In assessing value, the Investment Manager may consider additional factors such as price to cash flow or price to earnings ratios, as well as economic conditions and developments in the issuer's industry. The criteria the Investment Manager uses for assessing value are subject to change from time to time.

	Japanese Targeted Value Fund - The investment policy of this Fund is to purchase securities of Japanese companies which the Investment Manager deems both eligible smaller companies and eligible value stocks. Generally, the Fund intends to purchase a broad and diverse group of readily marketable shares of companies traded principally on the Tokyo Stock Exchange or on an over-the-counter market (primarily the Japanese over-the-counter market) and which the Investment Manager determines to be value stocks. Companies are considered smaller primarily based on a company's market capitalisation. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value. In assessing value, the Investment Manager may consider additional factors such as price to cash flow or price to earnings ratios, as well as economic conditions and developments in the issuer's industry. The criteria the Investment Manager uses for assessing value are subject to change from time to time. Under normal circumstances, the Fund will invest most of its net assets in securities of smaller Japanese companies. In addition to investment in securities of smaller companies located in Japan, investments held by the Fund may include collective investment schemes which the Investment Manager considers will give consistent returns to investors in line with the target returns of the Fund. No more than 20% of the Fund's net assets will be invested in collective investment schemes. The Directors have established four Classes in this Fund. Class A Shares are denominated in U.S. Dollars, Class B Shares are denominated in Euro, Class C Shares and Class D Shares are denominated in Sterling. The Investment Manager does not currently intend to hedge any foreign currency exposure in any Class.
Risk Profile:	The following risk factors apply in relation to each of the Funds: Investment in the Company carries with it a degree of risk including but not limited to the risks referred to in the Prospectus or below. There can be no assurance that the Company will achieve its investment objective. The net asset value of shares, and the income generated from the shares, may go down as well as up and investors may not get back the amount invested or any return on their investment.
	Market Risk - The investments of a Fund are subject to normal market fluctuations and the risks inherent in investment in international securities markets and there can be no assurances that appreciation or preservation will occur.
	Credit Risk - A Fund will have a credit risk on the issuer of debt securities in which it invests which will vary depending on the issuer's ability to make principal and interest payments on the obligation. Not all of the securities in which a Fund may invest that are issued by sovereign governments, or political subdivisions, agencies or instrumentalities thereof, will have the explicit full faith and credit support of the relevant Government. Any failure by any such Government to meet the obligations of any such political subdivisions, agencies or instrumentalities which default will have adverse consequences for a Fund and will adversely affect the Net Asset Value per Share in a Fund. A Fund will also have a credit risk on the parties with which it trades including, for example, counterparties to repurchase agreements or securities lending contracts. In the event of the insolvency, bankruptcy or default of the seller under a repurchase agreement, a Fund may experience both delays in liquidating the underlying securities and losses, including possible decline in the value of securities, during the period while it seeks to enforce its rights thereto, possible sub-normal levels of income, lack of access to income during the period and expenses in enforcing its rights. The risks associated with lending portfolio securities include the possible loss of rights against the collateral for the securities should the borrower fail financially. A Fund's foreign exchange, futures and other transactions also involve counterparty credit risk and will expose the Fund to unanticipated losses to the extent that counterparties are unable or unwilling to fulfil their contractual obligations. With respect to futures contracts and options on futures, the risk is more complex in that it involves the potential default of the clearing house or the clearing broker. The Investment Manager will have contractual remedies upon any default pursuant to the agreements related to the transactions. Such remedies could be inadequate, however, to the extent

	that the collateral or other assets available are insufficient. S&P and Moody's ratings and ratings of other recognised rating agencies are relative and subjective and are not absolute standards of quality. Although these ratings are initial criteria for selection of investments in debt securities, the Investment Manager makes its own evaluation of these securities. Among the factors that are considered are the long-term ability of the issuers to pay principal and interest and general economic trends.
	Foreign Exchange Risk - Where a Fund engages in foreign exchange transactions which alter the currency exposure characteristics of its investments the performance of such Fund may be strongly influenced by movements in exchange rates as currency positions held by the Fund may not correspond with the securities positions held. The Net Asset Value per Share of a Fund will be computed in its Base Currency whereas the investments held for the account of a Fund may be acquired in other currencies. A Fund's Net Asset Value may change significantly when the currencies other than the Base Currency in which some of the Fund's investments are denominated strengthen or weaken against the Base Currency. Currency exchange rates generally are determined by supply and demand in the foreign exchange markets and the perceived relative merits of investments in different countries. Currency exchange rates can also be affected unpredictably by intervention by Government or central banks or by currency controls or political developments. In addition, currency hedging transactions, while potentially reducing the currency risks to which the Fund would otherwise be exposed, involve certain other risks, including the risk of a default by a counterparty, as described above. In addition, where a Fund enters into "**cross-hedging**" transactions (e.g., utilising a currency different from the currency in which the security being hedged is denominated), the Fund will be exposed to the risk that changes in the value of the currency used to hedge will not correlate with changes in the value of the currency in which the securities are denominated, which could result in loss on both the hedging transaction and the Fund securities. Forward currency contracts involve the possibility that the market for them may be limited with respect to certain currencies and, upon a contract's maturity, possible inability to negotiate with the dealer to enter into an offsetting transaction. There is no assurance that an active forward currency contract market will always exist. These factors restrict the ability to hedge against the risk of devaluation of currencies in which a substantial quantity of securities are being held for a Fund and are unrelated to the qualitative rating that may be assigned to any particular security.
	Settlement Risk - A Fund, particularly the Emerging Markets Fund, the Emerging Markets Value Fund and the Emerging Markets Targeted Value Fund may be exposed to a credit risk on parties with whom it trades securities, and may also bear the risk of settlement default. Shareholders should also note that settlement mechanisms in emerging market countries are generally less developed and reliable than those in more developed countries and that this therefore increases the risk of settlement default, which could result in substantial losses for a Fund in respect of investments in emerging market countries. Shareholders should also note that the securities of companies domiciled in emerging market countries are less liquid and more volatile than those domiciled in more developed stock markets and this may result in fluctuations in the price of the Shares.
	The investment risks described above are not purported to be exhaustive and potential investors should review the Prospectus in its entirety, and consult with their professional advisors, before making an application for shares in the Company. A complete description of risk factors is set out in the Prospectus.
Performance Data:	The performance data for the funds which have launched as at the date of this Simplified Prospectus are set out in Appendix I.
Profile of a Typical Investor:	All Funds except for Global Short Fixed Income Fund are suitable for investors seeking a long-term appreciation of capital and who are prepared to accept a moderate degree of volatility.

	Global Short Fixed Income Fund is suitable for investors seeking a long-term appreciation of capital and who are prepared to accept a low degree of volatility.
Distribution Policy:	It is not the current intention to make any dividend distributions in respect of the Class A Shares and, Class B Shares of any of the Funds. Accordingly income and capital gains arising in respect of the Class A Shares and Class B Shares of the Funds will be re-invested in the relevant Fund and reflected in the net asset value per Share of the relevant Fund. Currently the Directors anticipate making dividend distributions in respect of the Class C Shares, Class D Shares, Class E Shares and Class N Shares of the Funds. Accordingly, any income arising in respect of the Class C Shares, Class D Shares, Class E Shares or Class N Shares of the Funds will be distributed to investors in the relevant Fund in accordance with their respective shareholdings. Dividends of the Class C Shares and Class D Shares will be declared by the Directors for the periods ending 31 May and 30 November. Dividends of the Class E Shares and Class N Shares will be declared by the Directors for the period ending 30 November. Dividend distributions in respect of the Class C Shares of the Funds will be paid to Shareholders by wire transfer to the account outlined in the original application form within four months of the date of declaration of such dividends by the Directors. Dividends in respect of the Class E Shares and Class N Shares will also be paid to Shareholders by wire transfer to the account outlined in the original application form within four months of the date of declaration of such dividends by the Directors, unless written instructions are received from the Shareholder requesting re-investment in further Class E Shares or Class N Shares respectively in the relevant Fund. Dividend distributions in respect of the Class D Shares of the Funds will be automatically re-invested in further Class D Shares in the relevant Fund.
Fees and Expenses:	**Investment Management Fee:** European Small Companies Fund: 0.50% of NAV European Value Fund: 0.40% of NAV European ex-UK Targeted Value Fund: 0.50% of NAV European Core Equity Fund: 0.30% of NAV U.S. Small Companies Fund: 0.50% of NAV U.S. Value Fund: 0.40% of NAV U.S. Targeted Value Fund: 0.50% of NAV Pacific Basin Small Companies Fund: 0.50% of NAV Pacific Basin Value Fund 0.40% of NAV Pacific Basin ex-Japan Targeted Value Fund 0.50% of NAV Emerging Markets Fund: 0.50% of NAV Emerging Markets Value Fund: 0.50% of NAV Emerging Markets Targeted Value Fund: 0.75% of NAV Global Short Fixed Income Fund: 0.25% of NAV Global Core Equity Fund: 0.30% of NAV Global Targeted Value Fund: 0.50% of NAV UK Targeted Value Fund: 0.50% of NAV Japanese Targeted Value Fund: 0.50% of NAV **Administration Fee:** An annual rate not to exceed 0.10% of the average net asset value of each Fund measured in U.S. Dollars subject to a minimum annual fee for each Fund, other than the Global Short Fixed Income Fund, exclusive of out-of-pocket expenses, of US$50,000 for the first two years of operation and US$65,000 for the third year and thereafter. In the case of the Global Short Fixed Income Fund, the minimum annual fee, exclusive of out-of-pocket expenses, will be US$50,000 for the first year of operation, US$55,000 for the second year of operation and US$65,000 for the third year of operation and thereafter. The Administrator shall also be entitled to receive a fee of US$2,000 per Fund per annum for the preparation of financial statements. Out of pocket expenses of the Administrator, Custodian and Investment Manager are paid out of the assets of the Company.

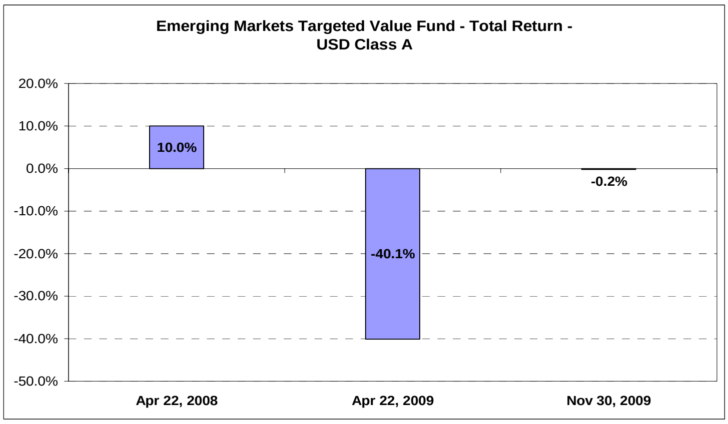
Fund	Total Expense Ratio	Portfolio Turnover Rate
Emerging Markets Targeted Value Fund	1.01%	20.84%
European Value Fund	0.63%	16.40%
Global Targeted Value Fund	0.73%	5.87%
Pacific Basin Value Fund	0.64%	58.99%
Global Core Equity Fund	0.54%	-22.84%

For the period ending November 30, 2009

Taxation:	The Company is an investment undertaking within the meaning of Section 739B of the Irish Taxes Consolidation Act, 1997 and is not chargeable to Irish tax on its relevant income or relevant gains subject to the exceptions as set out in the section entitled "**Taxation**" in the Prospectus. No Irish stamp duty is payable on the issue, redemption or transfer of shares in the company. **Shareholders and potential investors should consult with their professional advisers in relation to the tax treatment of their holdings in the Company.**
Publication of Share Price:	The most recent price of Shares in each Fund may be obtained from the administrator and will be notified without delay to the Irish Stock Exchange following calculation. These prices are also published on www.dfauk.com after each dealing day.
How to Buy/Sell Shares:	You can subscribe for shares, redeem or transfer shares on a daily basis directly from: Dimensional Funds II plc c/o PNC Global Investment Servicing (Europe) Ltd Wexford Business Park Rochestown Drinagh Co. Wexford Ireland Tel: + 353 53 9149827 Fax: + 353 53 9153909 Hours of business: 9 a.m. to 5 p.m. Monday – Friday The minimum initial subscription amount for each of the Funds is US$200,000 per Class A Share, EUR 200,000 per Class B Share and per Class E Share, STG£100,000 per Class C Share and per Class D Share and NOK 900,000 per Class N Share or such other amount as the Directors may determine from time to time.
Additional Important Information:	Custodian: PNC International Bank Limited Administrator: PNC Global Investment Servicing (Europe) Ltd Investment Manager: Dimensional Fund Advisors Limited Investment Sub-Advisors: Dimensional Fund Advisors LP DFA Australia Limited Promoter: Dimensional Fund Advisors LP Auditor: PricewaterhouseCoopers Additional information and copies of the Prospectus, the latest annual and half yearly reports may be obtained (free of charge) from PNC Global Investment Servicing (Europe) Ltd whose details are set out above.

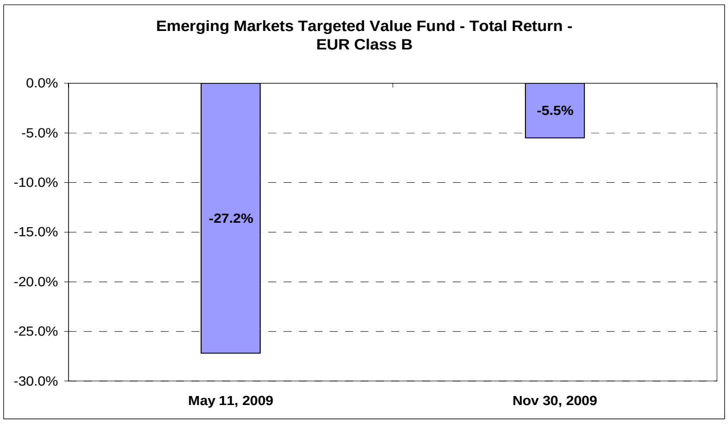
APPENDIX 1

Performance Data:



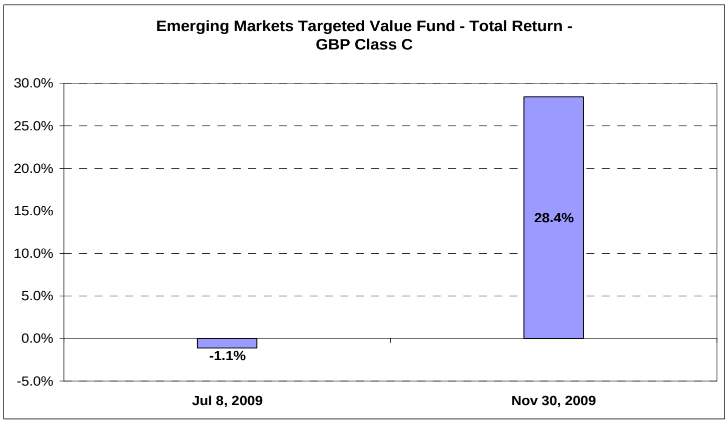
Cumulative Performance since inception April 23, 2007

April 22, 2008: 10.00%
April 22, 2009: -40.10%
November 30, 2009: -0.20%



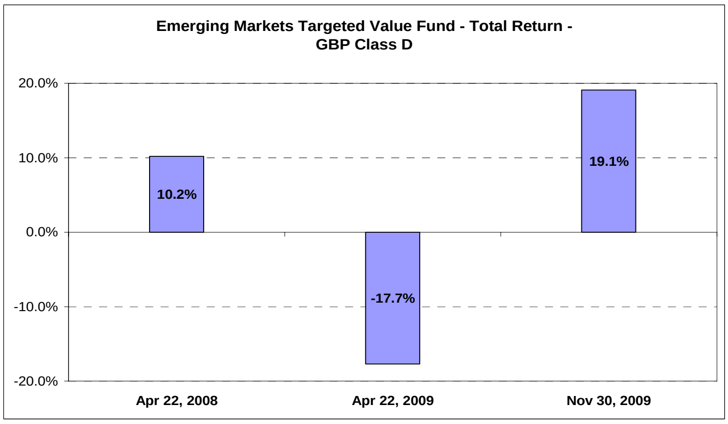
Cumulative Performance since inception May 12, 2008

May 11, 2009: -27.20%
November 30, 2009: -5.50%



Cumulative Performance since inception July 9, 2008

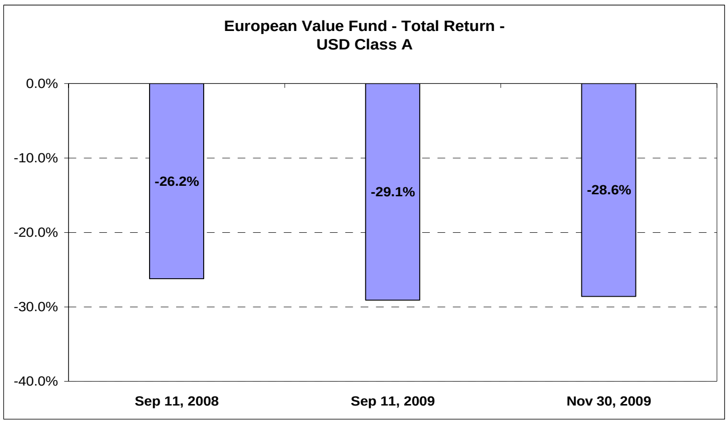
July 8, 2009: -1.10%
November 30, 2009: 28.40%



Cumulative Performance since inception April 23, 2007

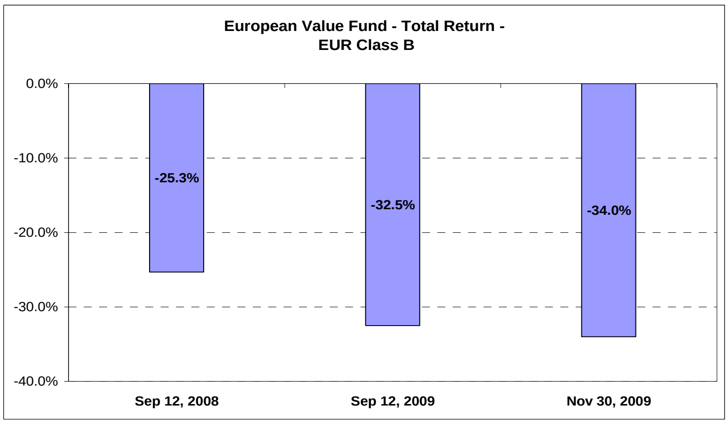
April 22, 2008: 10.20%
April 22, 2009: -17.70%
November 30, 2009: 19.10%

Performance Data:



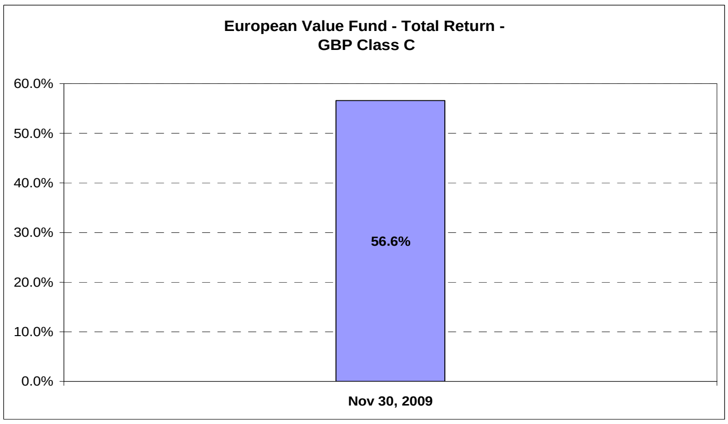
Cumulative Performance since inception September 12, 2007

September 11, 2008: -26.20%
September 11, 2009: -29.10%
November 30, 2009: -28.60%



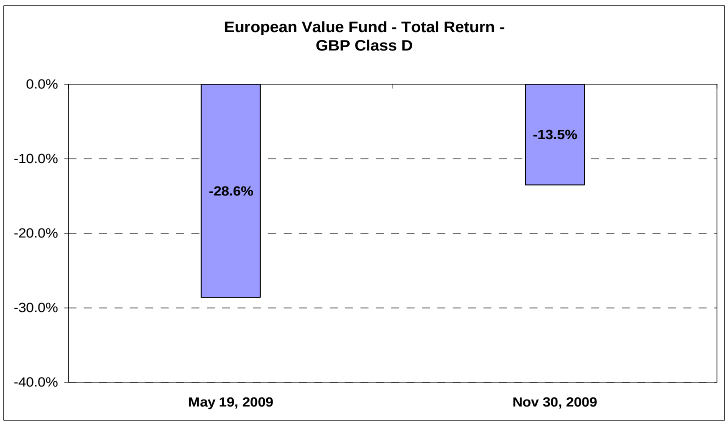
Cumulative Performance since inception September 13, 2007

September 12, 2008: -25.30%
September 12, 2009: -32.50%
November 30, 2009: -34.00%



Cumulative Performance since inception February 19, 2009

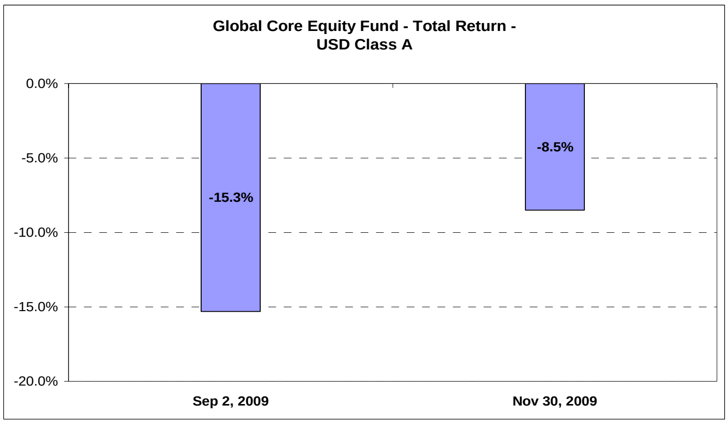
November 30, 2009: 56.60%



Cumulative Performance since inception May 20, 2008

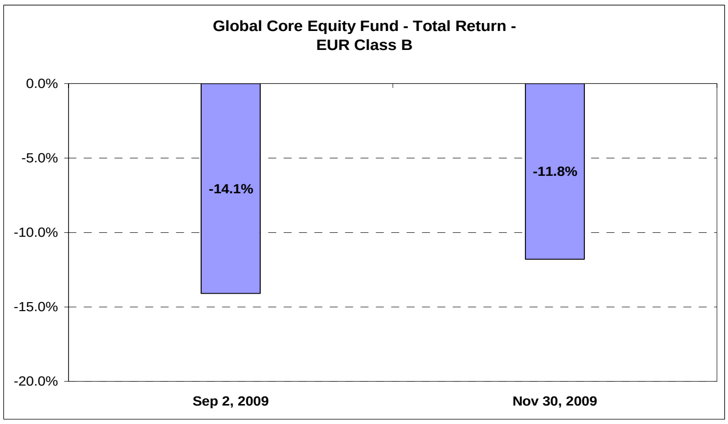
May 19, 2009: -28.60%
November 30, 2009: -13.50%

Performance Data:



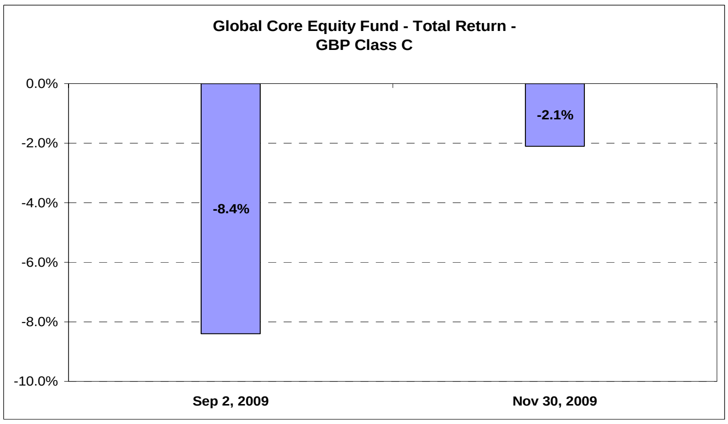
Cumulative Performance since inception September 3, 2008

September 2, 2009: -15.30%
November 30, 2009: -8.50%



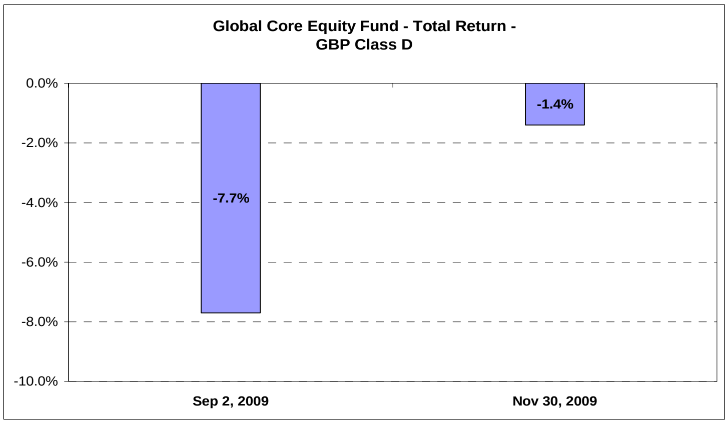
Cumulative Performance since inception September 3, 2008

September 2, 2009: -14.10%
November 30, 2009: -11.80%



Cumulative Performance since inception September 3, 2008

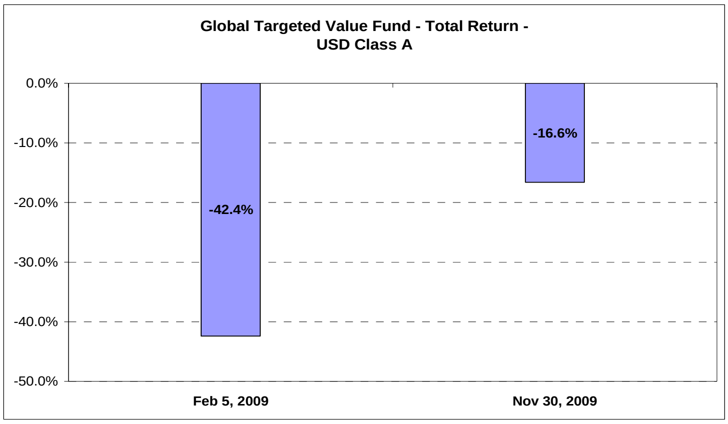
September 2, 2009: -8.40%
November 30, 2009: -2.10%



Cumulative Performance since inception September 3, 2008

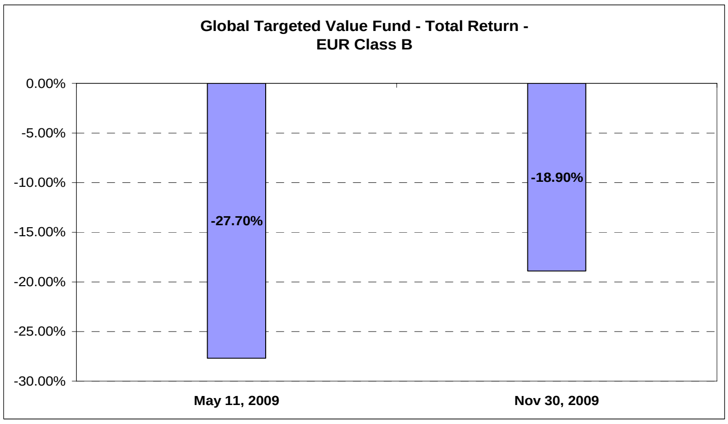
September 2, 2009: -7.70%
November 30, 2009: -1.40%

Performance Data:



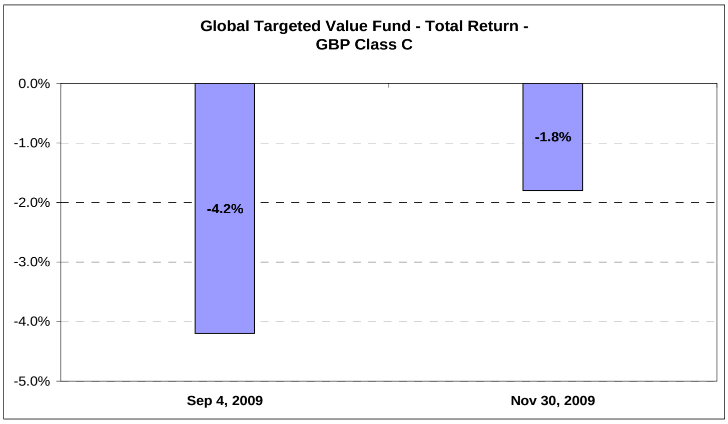
Cumulative Performance since inception February 6, 2008

February 5, 2009: -42.40%
November 30, 2009: -16.60%



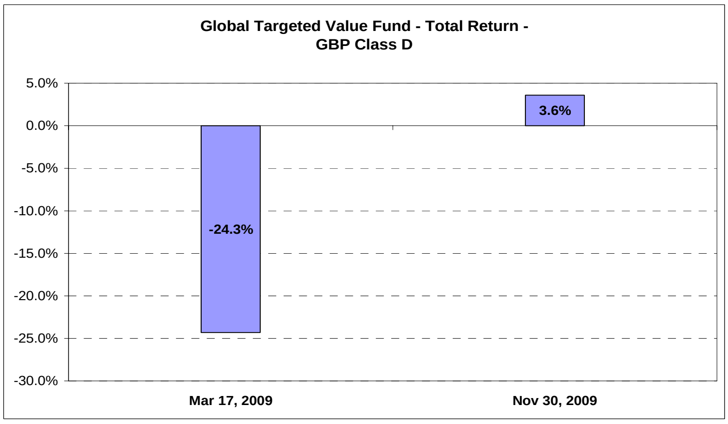
Cumulative Performance since inception May 12, 2008

May 11, 2009: -27.70%
November 30, 2009: -18.90%



Cumulative Performance since inception September 5, 2008

September 4, 2009: -4.20%
November 30, 2009: -1.80%

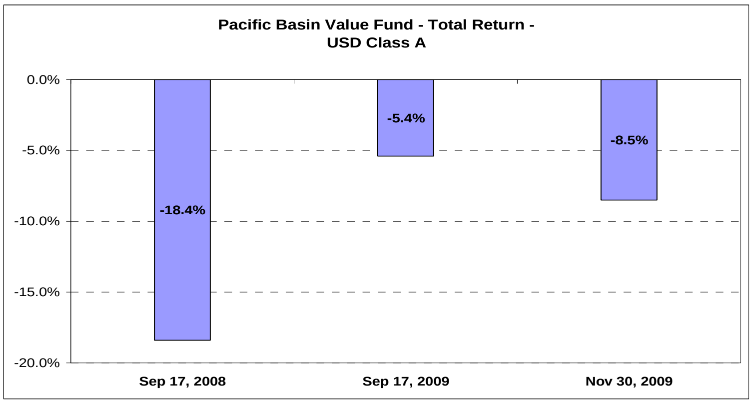


Cumulative Performance since inception March 18, 2008

March 17, 2009: -24.30%
November 30, 2009: 3.60%

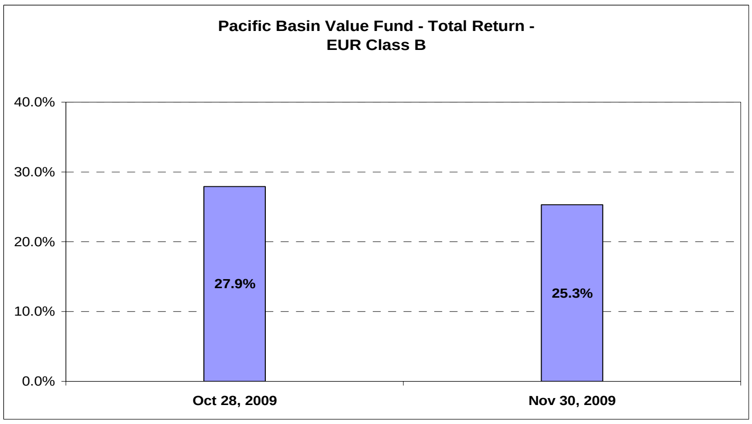
Performance Data:	

Performance Data:



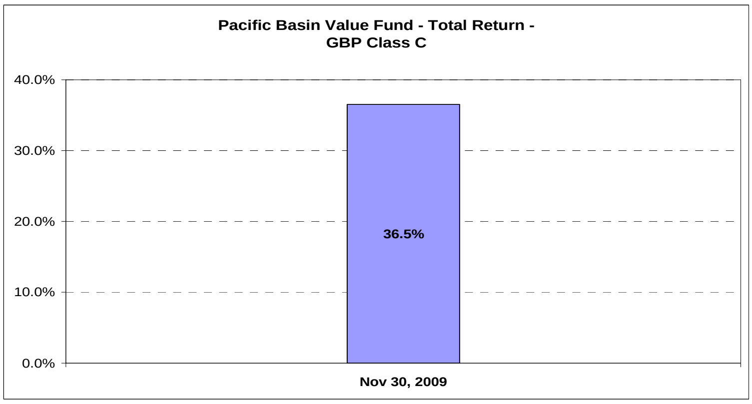
Cumulative Performance since inception September 18, 2007

September 17, 2008:-18.40%
September 17, 2009: -5.40%
November 30, 2009: -8.50 %



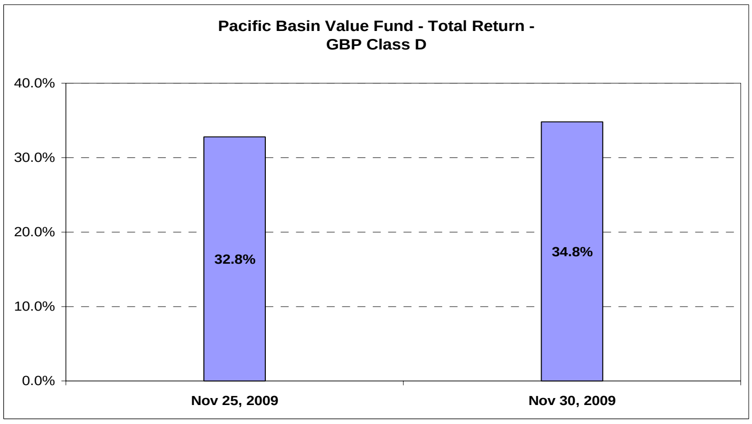
Cumulative Performance since inception October 29, 2008

October 28, 2009: 27.90%
November 30, 2009: 25.30%



Cumulative Performance since inception February 19, 2009

November 30, 2009: 36.50%



Cumulative Performance since inception November 26, 2008

November 25, 2009: 32.80%
November 30, 2009: 34.80%

Please note that past performance is not necessarily a guide to the future performance of the Company. Investors should note that performance data does not include subscription and redemption charges, where applicable.